

**Randwick and Westrip Parish Council: Audit 2019/20 Explanation of variances**

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,389	22,964				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,087	19,087	0	0.00%	NO		
3 Total Other Receipts	15,136	3,636	-11,500	75.98%	YES		Differences due to difference in VAT recovered - £4141-£1654=£2487 and the difference in S.106 funding received - £10242-£1888=£8354:£8354+£2487=£10841.
4 Staff Costs	3,677	3,770	93	2.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,971	14,352	-15,619	52.11%	YES		Play area equipment for Randwick Playing Field cost £15598
7 Balances Carried Forward	22,964	27,565			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,964	27,565				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	9,090	10,981	1,891	20.80%	YES		Replacement of noticeboards and purchase of bench: total costs £1970
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**